

Michaels Stores Distribution Center

Project Outline

Michaels Stores, Inc., is the nation's largest retailer of arts and crafts supplies. They have 885 stores located in 48 states and Canada. Approximately 61% of Michaels' merchandise is shipped through their distribution network, and they currently have six distribution centers across the nation.

Michaels recognized the need for a distribution center in the Pacific Northwest and engaged GVA Kidder Mathews to evaluate build-to-suit alternatives along the I-5 Corridor in Washington State.

Services Provided

- Site analysis and selection
- Tenant representation
- Lease analysis and consultancy
- Build-to-suit coordination

How We Added Value

GVA Kidder Mathews conducted an extensive market search to find the best location and lease terms for Michaels' Northwest distribution center. GVA Kidder Mathews represented Tarragon in the purchase of 105 acres from the Port of Centralia, and they then reached terms with Michaels to construct a 715,000 square-foot build-to-suit distribution center, which was completed in early 2007, on the north half of the site.



Centralia, WA