

Harris Trust – Real Estate Advisory Services



Project Outline

The Harris is the co-trustee for a portfolio of properties located in Western Washington. The 25 property portfolio contains vacant land and industrial, retail, multi-family, office, and hospitality properties. GVA Kidder Mathews was selected to be the Trust's exclusive real estate advisor.

Services Provided

The assignment involved strategic and tactical planning, portfolio performance analysis and asset allocation, property acquisition and lease disposition planning, acquisitions and dispositions, real estate appraisals, coordination of engineers, architects and land use consultants, as well as attendance of monthly Trustee meetings and reporting.

Results

Significant assignments included a retail property acquisition and ground lease renewal negotiations that resulted in an increase in trust income of approximately 65%.

Team

The GVA Kidder Mathews team included Gordon Buchan, Blair Howe, and Curt Ghan.